

# **GLOBAL CHINA ACADEMY**

Registered Charity No.: 1154640

## **ANNUAL RETURN REPORTS**

01/04/2020 – 31/03/2021

Global China Academy  
32 Hankins Lane  
London NW7 3AG  
Tel: 020 8906 8798

GLOBAL CHINA ACADEMY  
ANNUAL RETURN REPORTS  
YEAR ENDED 31 MARCH 2021

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GLOBAL CHINA ACADEMY ACCOUNTS AND  
FINANCIAL REPORTS YEAR ENDED 31 MARCH 2021

CHARITY INFORMATION

|                  |  |
|------------------|--|
| Charity number:  | 1154640  |
| Business Address | 32 Hankins Lane London<br>NW73AG                           |
| Bankers          | Lloyds Bank plc<br>25 Gresham Street<br>London<br>EC2V 7HN |
| Accounting       | Global China Academy<br>32 Hankins Lane London<br>NW73AG   |



# Trustees' Annual Report for the period

|             |                   |            |              |           |                 |            |              |
|-------------|-------------------|------------|--------------|-----------|-----------------|------------|--------------|
| <b>From</b> | Period start date |            |              | <b>To</b> | Period end date |            |              |
|             | Day<br>1          | Month<br>4 | Year<br>2120 |           | Day<br>31       | Month<br>3 | Year<br>2021 |

## Section A Reference and administration details

**Charity name** Global China Academy

**Other names charity is known by** Global China Institute; CCPN Global

**Registered charity number (if any)** 1154640

**Charity's principal address**

32 Hankins Lane  
 London  
 UK  
**Postcode** NW7 3AG

### Names of the charity trustees who manage the charity

|    | Trustee name  | Office (if any)             | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------|-----------------------------|-----------------------------------|---|
| 1  | Charles Grant | Centre for European Reform  | Since Nov 2013                    |   |
| 2  | Thomas Clarke | Imperial College London     | Since Nov 2013                    |   |
| 3  | Ning Tang     | Sheffield Hallam University | Since Nov 2013                    |   |
| 4  |               |                             |                                   |   |
| 5  |               |                             |                                   |   |
| 6  |               |                             |                                   |   |
| 7  |               |                             |                                   |   |
| 8  |               |                             |                                   |   |
| 9  |               |                             |                                   |   |
| 10 |               |                             |                                   |   |
| 11 |               |                             |                                   |   |
| 12 |               |                             |                                   |   |
| 13 |               |                             |                                   |   |
| 14 |               |                             |                                   |   |
| 15 |               |                             |                                   |   |
| 16 |               |                             |                                   |   |
| 20 |               |                             |                                   |   |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| N/A  |                                   |
|      |                                   |
|      |                                   |

## Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| N/A             |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

## Name of chief executive or names of senior staff members (Optional information)

Xiangqun Chang, President of Global China Academy

## Section B Structure, governance and management

### Description of the charity's trusts

|   |                                       |
|---|---------------------------------------|
| Type of governing document<br>(eg. trust deed, constitution)        | Trust deed                            |
| How the charity is constituted<br>(eg. trust, association, company) | Association                           |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Selected when the Charity was founded |

### Additional governance issues (Optional information)

|  |  |
|--|--|
| <p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> <li>• policies and procedures adopted for the induction and training of trustees;</li> <li>• the charity's organisational structure and any wider network with which the charity works;</li> <li>• relationship with any related parties;</li> <li>• trustees' consideration of major risks and the system and procedures to manage them.</li> </ul> | <p>Although pandemic restrictions, illness among individuals involved, pressing issues that have taken precedence and continuing discussions about internal structures have delayed our application to apply to become a Foundation Charitable Incorporated Organisation (CIO), the constitution and a programme plan with the financial forecast for the next three years are being finalised and the application to the Charity Commission will be begun very shortly.</p> <p>In a CIO, the key decisions and legal responsibilities fall to the trustees. However, at the discretion of the trustees, other interested parties may be officially designated Informal or Associate Members. Hence, we are creating a three-tier structure of Fellowships: 1. Founding Fellows are also members of the Academic Council of GCA; 2. Life Fellows are people of the utmost distinction in their fields, whose presence will greatly enhance our standing in the eyes of funders, benefactors and users of our services; 3. Fellows are distinguished scholars and academics whose expertise and knowledge will provide GCA with access to the best possible advice, guidance and contribution to our work.</p> <p>The trustees are aware that a reduction in the charity's income could require the charity to curtail its activities. However, this would not cause a deficit to the charity, as expenditure would be similarly curtailed.</p> |
|--|--|

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To advance the education of the public in general and social scientists in particular on the subject of social sciences and knowledge from China and Chinese perspectives and to develop research for the public benefit in all aspects of that subject, specifically to encourage Chinese research ideas in the West. To publish the useful results on topics comparing China with other countries and regions within its Asian and global contexts in a historical and contemporary matrix. To view Chinese people, their thoughts and ways of life methodologically and theoretically from a global and comparative perspective within the context of human knowledge. To study how Western ideas in the social sciences and ways of life are perceived and received in China for better understanding between Chinese and non-Chinese people and bridging China and the world.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

During the year, Global China Academy (GCA) has worked in four main areas:

- Encouraging the study of China in global and comparative perspectives. Our peer-reviewed journals such as Journal of China in Global and Comparative Perspectives (JCGCP) produce high-quality academic and intellectual products; encourage interdisciplinary, inter-institutional, transnational and comparative approaches; and facilitate collaborative studies on China in its Asian and global contexts.
- Maintaining a unique global network with a mailing list of more than 6,000 like-minded people in the China in Comparative Perspectives Network Global (CCPN Global): encouraging links through its comprehensive and high-quality bilingual website.
- Holding a series Global China Dialogues (GCDs), of which there have been six to date, based on the concepts of transculturality and social creativity, to enhance public understanding of global affairs and participate in global governance.
- Developing Global Century Press (GCP), the first publisher in the world dedicated to bilingual publishing of academic, practical and popular books on China in global and comparative contexts. The results of research and any consequent policy outcomes are fed back into and reflected in our publications to serve the global academic community and the good of society worldwide.

**Additional details of objectives and activities (Optional information)**

The charity has no paid staff but has some 20 volunteers, who provide services such as translation, editing, event organisation, filming and recording, PR and promotion.

It pays some professionals for editing, IT, graphic design, typesetting, printing, accounting, etc.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

### Summary of the main achievements of the charity during the year

GCA is effectively a virtual academic community, as its operations are mainly internet-based, although its offices in London and Shanghai are shared with our partners. We are building two new websites: Global China Academy, including sections of CCPN Global, Thinktank, publication, events; and Global Century Press, including e-commerce, in both PC and mobile versions and in English and Chinese versions.

The COVID-19 pandemic undoubtedly changed our ways of working, but we at GCA continued to carry out our work to fulfil our academic and social missions. Our academic mission to enhance comparative studies of China and the world from all perspectives and to participate in global society building and governance has remained unshaken, although we have had constantly to adapt to ever-changing circumstances. Our Global China Thinktank (GCT) continues to provide academic and knowledge resources for GCP and the GCD series of events. With the powerful and beneficial synergy between these strands of GCA, we are working towards achieving our academic and social missions.

In terms of our work with language, cutting-edge research, new knowledge of humanities, culture, civilization, and innovative thought, GCP publishes four academic journals: *Journal of China in Global and Comparative Perspectives* (JCGCP) in English (ISSN 2633-9544 print and ISSN 2633-9552 online version, and in Chinese 《全球中国比较研究》(ISSN 2633-9560 print and ISSN 2633-9579 online version); *Journal of Chinese for Social Sciences* (JCSS in Chinese 《社科汉语研究》(ISSN 2633-9501 print and ISSN 2633-9633 online); *Journal of Corpus Approaches to Chinese Social Sciences*, JCACSS in Chinese 《语料库与中国社科学研究》(ISSN 2633-9617 print and ISSN 2633-9625 online; the English version of JCACSS is in preparation); and the *Global China Dialogue series* proceedings 《全球中国对话系列文集》.

GCP also publishes six series of books. They are (in alphabetical order): Chinese Concepts, Chinese Discourse, China Urbanization Studies, Globalization of Chinese Social Sciences, Understanding China and the World, and Transcultural Experiences with 'Three Eyes'. Accordingly, we published the following books, both jointly with other publishers and independently.

To commemorate the 110th anniversary of the birth of the renowned Chinese sociologist and anthropologist Professor Fei Xiaotong (1910-2005), the planned release event of Fei's books in English, jointly published by Global Century Press (GCP) and New World Press (NWP), could not take place at the London Book Fair. Instead, it was presented through a combination of online and offline events. The three books were: *Towards a People's Anthropology*, *Chinese Village Close-up* and *Small Towns in China*. They were once included in the China Studies Series (English version), originally published by NWP in the 1980s. The new editions were allocated to two of GCP's series: *Towards a People's Anthropology* has become Volume 1 of the Understanding China and the World series, while *Chinese Village Close-up* and *Small Towns in China* are Volumes 2 and 3, respectively, of the China Urbanization Studies series.

In April 2020, GCP published jointly with Jiangxi Education Publishing House *Witness China's Combating COVID-19* in Chinese and English editions. The significance of publishing the English and Chinese dual-language editions of the same book abroad was that it marked the transmission abroad of China's intellectual products, its ideas and knowledge, showing them to be relevant worldwide. More importantly, the publication of overseas editions of the same book, which has 37 foreign authors, truly went global, being not only directly entered into the British Library's search system but also having DOIs attached to the books and their individual chapters, which can be widely disseminated for the foreseeable future (such as: DOI <https://doi.org/10.24103/TETE5.en.2020>).

In addition to co-publishing with Chinese publishers, GCP also publishes books independently, for example, *Culture Gap: Reflections on East and West of a Chinese-Born Briton*, by Paul Crook, a well-known host and broadcaster at the BBC. Paul's unique adult experience and multicultural perspectives provide readers with his insights and reflections on many issues, and fit well into our Transcultural Experience with 'Three Eyes' series.

From June to July, southern China experienced very damaging floods. For the first time in the history of Zhejiang province, nine vents in the Xin'anjiang Reservoir were fully opened to discharge water. The reservoir, also known as Qiandao Lake,

was the first large-scale hydroelectric power station built by China in the 1950s. As a descendant of the migrants at that time, the author Fang Jianyi used the original Siduzhou Village in Chun'an County before the completion of the Xin'anjiang Reservoir as a sociological case study. Through in-depth and exclusive interviews with more than 30 migrants and related persons, the author described the Xin'an River in the form of oral history, including the historical background, migration process, life changes, emotional fluctuations and stories of struggle of immigrants into the area. We provided the author with academic advice and published the book as *A Migration Oral History of Xin'anjiang Reservoir: A Case Study of an Ancient Chinese Village under Qiandao Lake*, a precious and unique record of the site and its people, scattered in time and space, because the ancient village that is its subject was submerged under the Xin'anjiang Reservoir 60 years ago.

*Theory, Method and Practice in Media Discourse: A Corpus-based Study of Low Carbon in Chinese, UK and US Media*, by QIAN Yufang and YE Mengdi, is a theoretical work that focuses on the reports on low carbon in the mainstream newspapers and periodicals of China, the UK and the United States since 2000. It analyses discourse construction around low carbon, and systematically applies corpus and critical discourse analysis to media discourse analysis, effectively combining qualitative and quantitative research. The linguistic examples provided by the corpus go beyond the intuitive research method, and the critical discourse analysis method clearly reveals the significance of the examples. Professor Qian is Director of the Institute of Chinese and Foreign Discourses, Zhejiang Gongshang University, China, as well as Co-editor of GCP's Chinese Discourse book series. In the preface to the series, Chinese sociology theorist Professor XIE Lizhong of Peking University points out, "from the standpoint of 'discourse constructivism', a key to understanding China and understanding China is to understand 'Chinese discourse', including both ancient and contemporary Chinese discourse. Only with a more in-depth and detailed understanding of the Chinese discourse system (including those rules that govern the production and dissemination process of Chinese discourse behind Chinese discourse practice) can it be possible to have a better understanding of China's social reality and its operating mechanism."

GCP is developing unique English-Chinese dual-language publishing standards in the global publishing industry. It is formulating unified rules for our English-Chinese bilingual typesetting (including titles, punctuation, spaces, etc.), and nearly 100 published journals and books in the past few years and thousands of DOI products are being reviewed and updated one by one. It is hoped that this work will be completed by the end of 2021.

Apart from publishing work, we also hold occasional symposiums. Together with Cypress Book Company (UK) and Sinolingua London, we held jointly a symposium on 'China's Development Path in the New Era from Multiple Perspectives', which aimed to offer an understanding of the dynamics, opportunities and challenges in today's China from different perspectives, at Pembroke College, University of Cambridge, in January 2020. Nearly 50 scholars and experts from China, France and the UK, overseas Chinese and media representatives attended the symposium. However, the scheduled 7th Global China Dialogue was postponed because of COVID-19 restrictions.



## Section E

## Financial review

### Brief statement of the charity's policy on reserves

Hitherto, the charity's income has been so low that it has not been able to set aside reserves. The policy is to maintain reserves sufficient to sustain operations for six months in the absence of further income, but this policy will only be fulfilled when the charity's income is increased, for which plans exist (see next section).

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Global China Academy is a UK-based independent worldwide fellowship that aims to develop, encourage and enhance the study of China in global and comparative perspectives through dissemination of academic research, knowledge transfer, social consultancy and public engagement, and to contribute to the building and governance of a global society.

Previously our principal sources of funds have been participation fees for the Global China Dialogue series (hitherto held annually); from 2020 our principal sources of funds mainly came from GCP's professional services for publications, supplemented by voluntary/philanthropic donations from friends and family as in previous years. It is hoped that sales of goods, such as books and journals, Fellowship fees and the provision of services will make a profit.

## Section F

## Other optional information

We are ready to begin our application to the Charity Commission to become a Foundation Charitable Incorporated Organisation (CIO), which will replace the current Trust. There will be 5 trustees. They are (in alphabetical order):

- Xiangqun Chang, Global China Academy
- Yuan Cheng, Russell Reynolds Associates
- Thomas Clarke, Imperial College London
- Ingrid Cranfield, Global Century Press
- Charles Grant, Centre for European Reform

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Thomas Clarke

Position (eg Secretary, Chair, etc)

Secretary

Date

26<sup>th</sup> July 2021



CHARITY COMMISSION  
FOR ENGLAND AND WALES

|                                      |                        |
|--------------------------------------|------------------------|
| Charity Name<br>Global China Academy | No (if any)<br>1154640 |
|--------------------------------------|------------------------|

CC16a

## Receipts and payments accounts

|                     |                                 |    |                               |
|---------------------|---------------------------------|----|-------------------------------|
| For the period from | Period start date<br>31/03/2020 | To | Period end date<br>01/04/2021 |
|---------------------|---------------------------------|----|-------------------------------|

### Section A Receipts and payments

|   | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |  |                                      |                                     |                                 |                               |
| Individual giving                                     | 8,000                                  | -                                    | -                                   | 8,000                           | 8,280                         |
| Corporate donations                                   | -                                      | -                                    | -                                   | -                               | 9,300                         |
| Events  | 560                                    | -                                    | -                                   | 560                             | 5,071                         |
| Challenges  | -                                      | -                                    | -                                   | -                               | 1,096                         |
| Trading   | 24,002                                 | -                                    | -                                   | 24,002                          | 444                           |
| Others  | -                                      | -                                    | -                                   | -                               | 670                           |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>32,562</b>                          | <b>-</b>                             | <b>-</b>                            | <b>32,562</b>                   | <b>24,861</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>    |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Total receipts</b>                                 | <b>32,562</b>                          | <b>-</b>                             | <b>-</b>                            | <b>32,562</b>                   | <b>24,861</b>                 |
| <b>A3 Payments</b>                                    |  |                                      |                                     |                                 |                               |
| Website E-mails                                       | 4,014                                  | -                                    | -                                   | 4,014                           | 3,628                         |
| Editing/graphic                                       | 4,961                                  | -                                    | -                                   | 4,961                           | 4,394                         |
| Publications  | 446                                    | -                                    | -                                   | 446                             | 2,763                         |
| Events  | 188                                    | -                                    | -                                   | 188                             | 16,613                        |
| Accounting and Bookkeeping                            | -                                      | -                                    | -                                   | -                               | 153                           |
| Postage   | -                                      | -                                    | -                                   | -                               | 71                            |
| Office Expenses                                       | -                                      | -                                    | -                                   | -                               | 1,259                         |
| PR  | 291                                    | -                                    | -                                   | 291                             | 518                           |
| Others  | 9                                      | -                                    | -                                   | 9                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>9,909</b>                           | <b>-</b>                             | <b>-</b>                            | <b>9,909</b>                    | <b>29,399</b>                 |
| <b>A4 Asset and investment purchases, (see table)</b> |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Total payments</b>                                 | <b>9,909</b>                           | <b>-</b>                             | <b>-</b>                            | <b>9,909</b>                    | <b>29,399</b>                 |
| <b>Net of receipts/(payments)</b>                     | <b>22,653</b>                          | <b>-</b>                             | <b>-</b>                            | <b>22,653</b>                   | <b>- 4,538</b>                |
| <b>A5 Transfers between funds</b>                     | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>A6 Cash funds last year end</b>                    | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Cash funds this year end</b>                       | <b>22,653</b>                          | <b>-</b>                             | <b>-</b>                            | <b>22,653</b>                   | <b>- 4,538</b>                |

## Section B Statement of assets and liabilities at the end of the period

| Categories  | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---|--|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b>  |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   | <b>Total cash funds</b>                                | -                                  | -                                | -                               |
|   | (agree balances with receipts and payments account(s)) | Agreement Error                    | OK                               | OK                              |
| <b>B2 Other monetary assets</b>                             | <b>Details</b>   | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
| <b>B3 Investment assets</b>                                 | <b>Details</b>   | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
| <b>B4 Assets retained for the charity's own use</b>         | <b>Details</b>   | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
| <b>B5 Liabilities</b>                                       | <b>Details</b>   | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
| Signed by one or two trustees on behalf of all the trustees | Signature  | Print Name                         | Date of approval                 |                                 |
|   |  |                                    |                                  |                                 |

**GLOBAL CHINA ACADEMY  
BALANCE SHEET AS AT  
31 MARCH 2021**

|  | Notes |  | General Fund  | Restricted Funds | 2021          | 2020         |
|--|-------|--|---------------|------------------|---------------|--------------|
|  |       |  | £             |                  | £             |              |
| <b>Fixed Assets</b>                            |       |  | -             |                  | -             |              |
| <b>Current assets</b>                          |       |  |               |                  |               |              |
| Cash at bank & in hand                         | 5     |  | 22,653        | -                | 22,653        | 5,468        |
| <b>Total current assets</b>                    |       |  | 22,653        | -                | 22,653        | 5,468        |
| Less   |       |  |               |                  |               |              |
| Creditors due within 1 year                    | 4     |  | 300           | -                | 300           | 200          |
| <b>Current assets less current liabilities</b> |       |  | 22,353        | -                | 22,353        | 5,268        |
| <b>Total Assets</b>                            |       |  | <b>22,353</b> | <b>-</b>         | <b>22,353</b> | <b>5,268</b> |
| Represented by :                               |       |  |               |                  |               |              |
| General Funds                                  |       |  | 22,353        | -                | 22,353        | 5,268        |
| <b>Total Funds</b>                             |       |  | <b>22,353</b> | <b>-</b>         | <b>22,353</b> | <b>5,268</b> |

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the trustees



.....  
Trustee

28-Jul-21

.....  
Dated

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities.
- b) Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable.
- c) Grants are credited to the Statement of Financial Activities on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs. Grants for the purchase of fixed assets are initially charged against the fund then transferred to the fixed asset fund.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

### 2. Staff Costs and Numbers

- There were no paid employees as at 31 March 2021.
- Time spent by the Trustees have not been brought into the accounts as they do not wish to be paid.

3. Cash at bank & in hand 2021 is 22,353, which is much greater than 5,468 in 2020. They came from publication trading projects.

### 4. Creditors

- The 2020-21 financial report is prepared by GCA accountant 200
- Independent Examiner 100

### 5. Current Assets

|              |        |
|--------------|--------|
| Cash at Bank | 22,353 |
|--------------|--------|



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Global China Academy

**On accounts for the year  
ended**

01/04/2020-31/03/2021

**Charity no  
(if any)**

1154640

**Set out on pages**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

*Yudong Gao (Signature)*

**Date:**

26 July 2021

**Name:**

*YUDONG GAO*

**Relevant professional  
qualification(s) or body  
(if any):**

*Finance officer, Paddington Development Trust*

**Address:**

*59 Elgin Avenue  
London  
W9 2DB*

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

I report on the accounts of the Charity for the year ended 31 March 2019.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts.

It is my responsibility to:

(i) examine the accounts under section 145 of the 2011 Charities Act (the Act);

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the Act; and

(iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements;

(i) to keep accounting records in accordance with section 130 of the Act; and

(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.